

UNITED KINGDOM

CAVE CONSERVATION EMERGENCY FUND

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ANNUAL REPORT OF HON TREASURER 1998

The Fund did not make any grants or loans during the year and has continued to grow steadily, primarily through interest received. Other income represents a small sum from NCA sales. Sales of the Hidden Earth '97 poster have been minimal and it seems unlikely that enough funds will be raised to repay the personal loan made covering production costs. Suggestion as to more successful means of raising funds are welcome.

Discussions on operation of the Fund were held with Bill Tolfree who was reviewing various financial matters on behalf of BCRA. Some concern had been expressed that the best rate of interest was not being obtained. It did appear that a higher rate could be obtained by moving the funds, however due to rapidly changing rates there is currently very little difference with interest offered by Abbey National. The situation will be reviewed later in the year.

The other main point covered was publicity. Some felt that the Fund should be better promoted. There was discussion on this both at NCA Conservation & Access Committee and National Council meetings. General feeling was that the Fund was adequately promoted at the moment. It is also felt that the size of the Fund needs to be increased at least twofold to be of any real use.

There was one change to the committee with the election of Elsie Little to take the place of Bill Gascoine; and Pete Mellors was reelected for a further term.

Graham Price
Hon. Treasurer
February 1999

Committee members (end of term of office)

Paul Hardwick (1999)
Tony Jarrett (1999)
Elsie Little (2003)
Pete Mellors (2002)
Phil Parker (1999)

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ANNUAL ACCOUNTS 1998

Income and Expenditure account for the year ended 31st December 1998

	£	p	£	p
Building Society Interest received in the year			582.78	
Other income			16.00	

Total Income			598.78	
Less expenditure / liabilities	0.00			

Total adjustment	0.00			

Surplus transferred to Accumulation Account			598.78	

Balance Sheet as at 31st December 1998

	£	P	£	P
Loans outstanding at 1 st January 1998	0.00			

	0.00		0.00	

Add funds held in Building Society			12,861.77	

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Represented by Accumulated Fund				
Balance as at 1 st January 1998			12,262.99	
Surplus from Income and Expenditure Account			598.78	

Balance as at 31 st December 1998			12,861.77	

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G Price, Hon Treasurer UKCEF
February 1999